



## NEWS RELEASE

Media Contact:  
Mike Cox (817) 899-7522  
[mike@avxaircraft.com](mailto:mike@avxaircraft.com)

FOR IMMEDIATE RELEASE

### **AVX Aircraft Company Launched at AAAA**

**FORT WORTH, TEXAS,** (April 14, 2010) -- A new and innovative aerospace business, AVX Aircraft Company, was introduced today at the U.S. Army Aviation's premier convention, AAAA, known as Quad-A, being held in Fort Worth, Texas this week. AVX and their products can be seen in booth #139 on the show floor.

Although they are just being announced, AVX already has a new aviation product that is being submitted for the latest Army competition, the Armed Aerial Scout or AAS.

AVX was founded in 2005 with headquarters and Engineering offices located in Fort Worth, Texas. The Management Team, Engineering Team and Board of Directors were selected and brought on board between 2006 and 2009. AVX's aeronautical engineering team has over 400 years of collective experience in the rotorcraft industry, including senior level management experience.

AVX designs and manufactures a high performance, next-generation family of helicopters that incorporates leap-ahead rotorcraft technology. Utilizing coaxial, counter rotating rotors, and rear, laterally displaced ducted fans, AVX uses a unique and cost effective horizontally integrated assembly/manufacturing strategy. This approach enables AVX to control costs from a pricing, manufacturing and development standpoint. AVX filed provisional patents in 2007 and 2008. Design patents were granted in May 2009. Utility patents are pending and additional patents are being filed.

The senior leadership team of AVX Aircraft is extremely experienced in aviation as well. That team includes:

**David Brody, Chairman and CEO**, Founded AVX in 2005, Partner in the international law firm Patton Boggs LLP

**Troy Gaffey, President and Chief Engineer**, Joined AVX in 2006, a former Senior Vice President of Research and Engineering at Bell Helicopter.

**Frank King, Senior Vice President of Marketing, Sales and Customer Support**, joined AVX in 2009, former Bell Helicopter Textron Senior Executive Director with 35 years experience.

**Don Taylor, Chief Financial Officer**, joined AVX in 2010, former Chief Financial Officer of Bell Helicopter.

**Rob Goodbody, Vice President of Business Development**, joined AVX in 2009, has over 20 years of experience in business development in the aerospace marketplace.

The AVX Board of Directors is also notable in business and the aviation industry. Experienced not only in aviation but in many aspects of business development, in addition to Dave Brody, the board consists of the following;

**Scott Kasprowicz, Executive Vice Chairman**

An entrepreneur, in 2008 Mr. Kasprowicz set a new world speed record in flying around the world in a helicopter in only 11 days 7 hours and 2 minutes.

**Scott Pomeroy**

A publishing executive, Mr Pomeroy was instrumental in achieving a successful “carve-out” from Qwest, raising more than \$10 billion in debt financing and \$1 billion in equity financing in a successful IPO.

**Ralph Glendinning**

A Member of Marketing and Promotion Hall of Fame. He is one of three Life Members of the Salvation Army National Advisory Board. Mr Glendinning graduated Summa Cum Laude from Princeton University and is a former US Marine fighter pilot with over 87 combat missions.

**About AVX:** Founded in 2005, AVX designs and manufactures a high performance, next-generation family of helicopters that incorporates leap-ahead rotorcraft technology utilizing coaxial, counter rotating rotors, and rear, laterally displaced fans. AVX’s aeronautical engineering team has over 400 years of collective experience in the rotorcraft industry, including executive level management experience.